


Entity Name	NEW LEBANON CSD	
BEDS Code	101601	
Claim Year	2023-2024 <input type="button" value="SET VALUES"/>	

Welcome Danielle Brewster (School Entity User) CORE 05/08/2024 03:07 PM Home | Issue Reporting | Help | Logout

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Contact Person:

District Code:

Telephone:

Tel Extension:

Property Tax Report Card

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2024-25 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)."

Form Due - April 29, 2024

Form Preparer Name:

Preparer's Telephone Number:

<u>Shaded Fields Will Calculate</u>	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	<input type="text" value="13,808,114"/>	<input type="text" value="14,707,074"/>	<input type="text" value="6.51"/> %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	<input type="text" value="9,040,936"/>	<input type="text" value="9,927,852"/>	
B. Tax Levy to Support Library Debt, if Applicable	<input type="text" value="0"/>	<input type="text" value="0"/>	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	<input type="text" value="0"/>	<input type="text" value="0"/>	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	<input type="text" value="0"/>	<input type="text" value="0"/>	

E. Total Proposed School Year Tax Levy (A+B+C-D)	9,040,936	9,927,852	9.81 %
F. Permissible Exclusions to the School Tax Levy Limit	523,153	268,811	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	8,626,043	8,761,913	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	8,517,783	9,659,041	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	108,260	-897,128	
Public School Enrollment	430	435	1.16 %
Consumer Price Index			4.12 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, includes any carryover from 2023-24 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	1,529,290	1,368,906
Assigned Appropriated Fund Balance	611,094	562,802
Adjusted Unrestricted Fund Balance	552,325	389,972
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	2.65 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year (Limit 200 Characters)**
Capital + (add)	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	874,635	880,000	for future capital projects
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation	WORKERS COMP	For self-insured Workers Compensation and benefits.	104,212	106,000	excess workers comp claims
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	76,647	78,000	excess unemployment claims
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other types of uninsured losses.			

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Property Loss + (add)	<input type="text"/>	To cover property loss.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Liability + (add)	<input type="text"/>	To cover incurred liability claims.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Tax Certiorari	TAX CER RESERVE	For tax certiorari settlements.	30,961	32,000	for excessive claims
Reserve for Insurance Recoveries	<input type="text"/>	For unexpended proceeds of insurance recoveries at fiscal year end.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Employee Benefit Accrued Liability	EMPLOYEE	For accrued 'employee benefits' due to employees upon termination of service.	118,870	121,000	for sick day payouts
Retirement Contribution	EMPLOYEE	For employer retirement contributions to the State and Local Employees' Retirement System.	300,381	150,000	for future ERS increases
Reserve for Uncollected Taxes	<input type="text"/>	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	<input type="text"/>	<input type="text"/>	<input type="text"/>
Single Other Reserve + (add)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

* **NYSED Reserve Guidance: http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf**

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2024-25. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**